



PRIVATE HEALTH SERVICES PLANS

Small Business

Professional Corporations

Proprietorships

Self-Administered Plans... Coverage for:

- Tax Deductible Employee Benefits
- Prescription Drugs
- Dental Services
- Vision Care
- Medical Expenses
- Paramedical Devices

Example of Covered Expenses

1. PROFESSIONAL SERVICES

Chiropractor	Nutritionist	Plastic Surgeon
Dentist	Denturist	Obstetrician
Podiatrist	Dermatologist	Optician
Psychoanalyst	Gynecologist	Optometrist
Psychologist	Homeopath	Pediatrician
Registered Nurse	Massage Therapist	Speech Therapist
Physician	Physiotherapist	Naturopath

2. OTHER SERVICES

Acupuncture	Medical Devices (Variety)	Blood Tests
Eye Exams	Eye Glasses	Contact Lenses
Bone Density	Orthotics/Devices	Hearing Aids
Urine Analysis	X-ray Exams	Hospital Services
Practical Nurses	Laser Eye Surgery	

3. MEDICAL EXPENSES INCURRED OUTSIDE OF CANADA

Six Principles of a PHSP

1. There must be a contract or undertaking by one person to indemnify another.
2. There must be an agreed to consideration for benefits for whole or part of medical or dental expenses. A consideration means either premium or deposits into the plan (pre-payments).
3. Regular premiums or deposits are to be made towards unanticipated claims. Income Tax Ruling ATR-8 (May 12, 1986).
4. Only Hospital, Supplemental Healthcare, and Dental claims can be paid out of the PHSP plans.
5. Claims have to be adjudicated to ensure proper payments, under section 118 (2) and/or IT519 qualify.
6. Effective January 1, 2004, all plan providers must adhere to the "Privacy Act of Canada." Pacific First has adhered to the principles of this new act since inception on January 2001.

** Special consideration must be met for Cost-Plus plans under these agreements.*

OPTIONAL COVERAGE

- A. Out of Province/Out of Country Travel Insurance
- B. Accidental Death and Disablement
- C. Excess Medical Insurance

THE ADVANTAGES

- Pay with pre-tax dollars
- Pay monthly
- Mix & customize all or some services to meet each client's needs

THE COVERAGE

- The Private Health Services Plan is fully comprehensive to pay medical, hospital and dental claims up to 100%.
- Supplemental Health Benefits include costs not covered under "BC Fair PharmaCare Plan". This includes eye exams and paramedical services.
- Dental and Medical claims are adjudicated by Pacific First for the protection of the client's business.
- Orthodontic Fees for both children and adults can be fully covered.
- The Canada Privacy Legislation has been followed by Pacific Rim Administration Services Ltd. since 2001.
- Quarterly statements for each account are provided.

TO QUALIFY

To qualify, you must be a business or professional corporation, partnership with or without employees, self employed business owner, or a non-incorporated business. The limits for deductions are set out by Canada Customs & Revenue Agency (CCRA). The benefits and limitations will vary for each client, and can be tailor made for their specific needs.

THE PROCESS

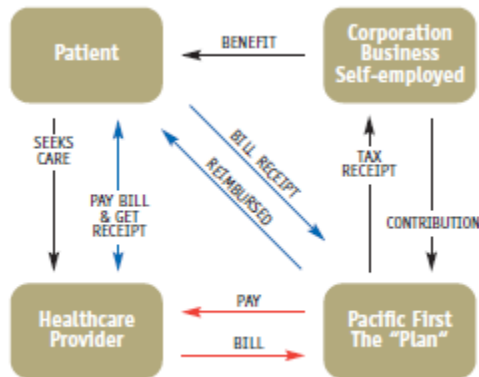
Step 1: An application, which will form part of the contract, must be completed. The Application will be reviewed by the HO of Pacific First for compliance purposes.

Step 2: The contract will be issued with appropriate employee booklets, and any other documents.

Mandatory

Every eligible employee must be offered benefits to be in compliance with the equivalency rules.

Options



OPTION 1 →

The Healthcare Professional submits the bill directly to Pacific First for payment.

OPTION 2 →

Patient pays the Healthcare Provider for services or devices and is reimbursed by Pacific First.

ADVANTAGES

- Fully customizable.
- Funds in the Plan are the Client's funds, and the claims are based on the Client's own experience.
- Can be fully tax deductible. (Company size, type of business, participation, and CCRA guidelines will determine limitation.)
- Monthly invoicing to build up funds for unanticipated claims is required for prompt payment of claims.

*Information regarding Private Health Services Plans Courtesy of PacificFirst Dental & Healthcare Plans

Notice:

The information contained in this section is intended solely for the readers' guidance and must not be considered as advice specific to the readers' financial situation and therefore not relied upon as advice or representations as to taxation and related matters. Readers should seek independent legal, tax, accounting and financial advice as to how the information contained here within relates to their own unique financial planning circumstances.

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